



November 29, 2021

For Immediate Release

Amendments to the Saskatchewan Assessment Manual – 2019 Base Year

Recent amendments to *The Saskatchewan Assessment Manual – 2019 Base Year* (2019 Manual) will lead to greater predictability of assessments for the oil and gas industry and municipal governments in Saskatchewan.

The amendments will stabilize assessments by clarifying the definitions surrounding oil and gas well sites for the duration of the current 2021 to 2024 assessment cycle. They came into effect on November 12, 2021, and will have a minimal impact on existing assessed values.

The Saskatchewan Assessment Management Agency (SAMA), who manages the province's property assessment system, established a committee consisting of representatives from the oil and gas industry, the Saskatchewan Association of Rural Municipalities (SARM), the Saskatchewan Ministry of Government Relations and SAMA to develop and propose the amendments.

"SAMA is committed to the consultation process and appreciates the participation of all stakeholders who helped shape and develop these amendments," SAMA Chief Executive Officer Irwin Blank said. "This will help improve the fairness and stability of oil and gas assessments for the balance of the 2021-2024 cycle."

The amendments were originally identified as part of SAMA's regular consultation process ahead of the 2025 Revaluation. However, upon hearing from industry and stakeholders, the committee identified a need to propose such amendments prior to 2025. They were officially approved by the Honourable Don McMorris, Saskatchewan's Minister of Government Relations, earlier this month.

"These amendments are a great example of what we can achieve when industry, stakeholders and government work together," said McMorris. "The Government of Saskatchewan is pleased to have played a role in providing greater stability for the oil and gas industry and municipal governments across the province."

Siân Pascoe, Manager of Saskatchewan Operations for the Canadian Association of Petroleum Producers (CAPP), gave their support for the Minister's actions and valued industry representatives being included in the consultation process.

"CAPP appreciated the opportunity to be part of a collaborative process that sought the input of stakeholders to compromise on a variety of technical matters related to updating the Saskatchewan Assessment Manual," said Pascoe.

The amendments will be in effect for the remainder of the 2021 revaluation cycle, which ends in 2024. After that, a new manual for the 2025 Revaluation that includes these changes will be implemented.

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